

ADB, Energy Absolute Sign Green Loan for Renewable Energy and Electric Vehicle Charging Network

News from Country Offices | 11 February 2021

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BANGKOK, THAILAND (11 February 2021) — The Asian Development Bank (ADB) and Energy Absolute Public Company Limited (Energy Absolute) signed a 1.5 billion Thai baht (\$47.62 million) green loan to finance ongoing renewable energy projects and a countrywide electric vehicle charging network in Thailand.

The loan will finance the Nakornsawan Solar and Hanuman Wind power plants, and deploy fast and standard chargers at charging stations across Thailand. Thailand aims to be a regional leader in electric vehicles to reduce greenhouse gas emissions from conventional transportation, which currently accounts for around 26% of the country's total annual emissions.

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This green loan is the first climate loan in Thailand to be certified by the Climate Bond Initiative, which administers the international Climate Bond Standards and Certification Scheme. Green loans are used to fund projects that benefit the environment, while climate loans focus on climate change benefits.

“We are positioned to grow our businesses in green energy and have been investing in modern technology-based industries that offer a total solution for promoting renewable power and electric mobility in Thailand and other countries,” said Energy Absolute Deputy Chief Executive Officer Amorn Saphthaweekul. “ADB’s continued support not only helps us financially but also highlights our trustworthiness and enhances our reputation.”


Established in 2006, Energy Absolute is the largest renewable energy company on the Stock Exchange of Thailand. Its six renewable power plants generate a total of 664 megawatts, while its biodiesel production capacity totals 800,000 liters daily. Energy Absolute has diversified into large-scale production of lithium-ion batteries for transport and power, and electric vehicle charging infrastructure for various types of electric vehicles such as e-ferries, e-buses, and e-cars.


ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region.

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ADB, Ananta Group Sign Deal to Promote Energy-Efficient Fabric Manufacturing, Create Jobs in Bangladesh

ADB has signed a \$40 million financing package with Ananta Knitwear Limited (AKL) to finance a new knit fabric factory in Narshingdi, Bangladesh. AKL is part of the Ananta Group, one of the largest exporters of ready-made garments in Bangladesh.



NEWS RELEASES, NEWS FROM COUNTRY OFFICES | 19 JUNE 2024

ADB Vice-President Visits Papua New Guinea

ADB Vice-President Scott Morris arrived in Papua New Guinea today to discuss ADB's assistance program with various stakeholders, including high-level government officials and civil society, and visit project sites.

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NEWS RELEASE | 17 JUNE 2024

Canada and ADB Launch New Fund to Support Private Sector Climate Action and Nature-Based Solutions

The Government of Canada and the Asian Development Bank (ADB) announced a partnership to create a new Can\$360 million trust fund (about \$255 million). The Canadian Climate and Nature Fund for Private Sector in Asia (CANPA) will support private-sector projects in Asia and the Pacific focused on climate and nature-based solutions while accelerating gender equity. Canada is providing Can\$350 million for project investments and Can\$10 million for technical assistance.

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[NEWS RELEASES](#), [NEWS RELEASE](#) | 12 JUNE 2024

ADB Inaugurates New Office in Cambodia

ADB President Masatsugu Asakawa joined Cambodia's Deputy Prime Minister and Minister of Economy and Finance Aun Pornmoniroth to inaugurate ADB's new resident mission, following the recent launch of ADB's latest country partnership strategy for Cambodia for the period 2024–2028.



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